

# CORPUS CHRISTI PARISH

Financial Summary Sheet  
July 1, 2009 - June 30, 2010

A

## Executive Summary

### Building Fund Analysis

Bank Loan Payment Required Monthly - \$25,000  
Monies received to apply \$2K in Scrip, \$6K in Yellow Envelope/Second Collection Donations, and \$8K in Pledge Receipts. Money needed \$9,000 per month.

We currently have \$ 325,926 (A) in Building Fund reserves. Per Board requirement we must keep \$100K in cash in our PPIT Account. If we assume a \$9K per month outflow of cash until May 2011 (2) and then a \$17K outflow of cash per month, we have 12 - 18 months of Building Fund Reserves.

### Operational Expenses

We currently have \$ 138,030 (B) undesignated cash on hand. If we assume a 3,000 / 4,000 per month average shortfall then we have 46 / 35 months in cash reserves.

### Focus Areas

Areas with Expenses greater than income: Liturgy, RE, Stewardship, YN

#### Operational Activity (Overall Summary)

Income	
General Contributions	\$ 356,166
Interest Income	\$ 2,885
Liturgy	\$ 32,203
RE	\$ 10,987
Stewardship	\$ 21,377
YM	\$ 9,591
<b>Total Income</b>	<b>\$ 433,209</b>

#### Operational Activity (By Non Self-Sustaining Ministry)

	Income	Expense	Income/Expense
Administration	\$ 359,051	\$ 251,019	\$ 108,032
Liturgy	\$ 32,203	\$ 59,524	\$ (27,320)
RE	\$ 10,987	\$ 17,052	\$ (6,065)
Assessments/Charities		\$ 85,735	\$ (85,735)
Stewardship	\$ 21,377	\$ 32,964	\$ (11,587)
YM	\$ 9,591	\$ 19,269	\$ (9,678)
<b>Total</b>	<b>\$ 433,209</b>	<b>\$ 465,563</b>	<b>\$ (32,354) (C )</b>

#### Expense

Administration	\$ 251,019
Liturgy	\$ 59,524
RE	\$ 17,052
Assessments/Charities	\$ 85,735
Stewardship	\$ 32,964
YM	\$ 19,269
<b>Total Expense</b>	<b>\$ 465,563</b>
Operational Income (Loss)	\$ (32,354) (C )

#### Building Fund Reserves (Includes Scrip Inv and Scrip Rec) on 6/30/09

Fund	Donations, Pledges Received, & Int Inc (+)	Construction Draw (+)	Expense (-)	Balance
Building Fund (includes Pledge Receipts and Cap Exp)	\$ 668,393	\$ 348,735	\$ 450,000	\$ 1,141,202
				\$ 325,926 (A)

#### Unrestricted Cash

Savings	Cash on Hand as of 6/30/09	Building Fund Reserves 6/30/09	Trusts 6/30/09	6/30/09 (Cash - Bldg Fund - Trusts)	Rebates From Diocese (+)	Reserves Needed to Cover Operational Loss (-)	Balance
Cash	\$ 835,527	\$ 668,393	\$ 36,022	\$ 131,113	\$ 39,272	\$ 32,354 (C )	\$ 138,030 (B)

#### Assumptions:

- 1 - Self-sustaining ministries continue to be self-sustaining. See attachment.
- 2 - Pledges payments will stop in May 2011
- 3 - \$432K in unfulfilled pledges expense is not reported above.

(A) Note - Both Construction Draw and Expenses contain \$47K in loan Advance, all of which may not be spent. Since it is a plus and a minus it does not change the balance.

July 1, 2009 - June 30, 2010

<b>Self-Sustaining Ministries with Trusts *</b>	<b>Money In Trust on 7/1/09</b>	<b>Income (+)</b>	<b>Expense (-)</b>	<b>Balance</b>	<b>Operational or Dio Cap Camp / CA Funds Needed</b>
Activities	\$ 3,533.10	\$ 7,630.00	\$ 9,507.10	\$ 1,656.00	\$ -
Adult Formation	\$ 2,372.44	\$ 3,169.73	\$ 4,351.99	\$ 1,190.18	\$ -
Bereavement	\$ 465.83	\$ 200.00	\$ 250.03	\$ 415.80	\$ -
Bill Healy - For Vestments	\$ 346.00		\$ 346.00	\$ -	\$ -
Centering Prayer	\$ -	\$ 320.00	\$ 256.13	\$ 63.87	\$ -
Dave Couser Memorial - For Kitchen	\$ 7.27		\$ 7.27	\$ -	\$ -
Kitchen	\$ -	\$ 2,550.00	\$ 1,979.10	\$ 570.90	\$ -
McMahon	\$ 5,000.00			\$ 5,000.00	\$ -
Mission/Retreat	\$ 5,709.92			\$ 5,709.92	\$ -
MOMS	\$ 69.52			\$ 69.52	\$ -
Outreach	\$ 6,781.73	\$ 20,162.61	\$ 19,511.16	\$ 7,433.18	\$ -
Past Disc	\$ 5,592.70	\$ 3,557.20	\$ 2,280.00	\$ 6,869.90	\$ -
Poker	\$ -	\$ 98.00	\$ 98.00	\$ -	\$ -
Sabbatical Stipends	\$ 2,074.91	\$ 2,595.00	\$ 2,613.33	\$ 2,056.58	\$ -
Shawl/Quilt/Knitting		\$ 175.00	\$ -	\$ 175.00	
Stipends - Rectory	\$ -	\$ 2,269.00	\$ 647.76	\$ 1,621.24	\$ -
VBS	\$ -	\$ 4,555.65	\$ 3,504.01	\$ 1,051.64	\$ -
Vestments	\$ 101.36		\$ 164.61	\$ -	\$ 63.25
Women's Ministry	\$ 1,303.74	\$ 2,470.00	\$ 2,217.73	\$ 1,556.01	\$ -
Young Adults	\$ -	\$ 32.00	\$ 30.23	\$ 1.77	\$ -
YM Field Trip	\$ 2,663.40		\$ -	\$ 2,663.40	\$ -
<b>Total</b>	<b>\$ 36,021.92</b>	<b>\$ 49,784.19</b>	<b>\$ 47,764.45</b>	<b>\$ 38,104.91</b>	<b>\$ 63.25</b>

\*Restricted - Can only be used for that ministry.