

## *Corpus Christi's Building Fund Status*

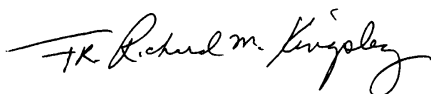
We, along with the rest of the staff and the Parish Finance Council, have been focusing on our Building Fund and Capital Campaign Pledge status in regards to our monthly loan payment for our new Sanctuary and Plaza. We spoke in February at the Town Hall meeting about our overall financial status. Parishioners have expressed gratitude for the financial transparencies in that Town Hall meeting. Recently, for everyone's awareness, we have included our monthly Building Debt and our income level in our Parish Bulletin. We have regrettably had to use some of our Building Fund money reserves, as we projected in February, to make our monthly mortgage payment. For some reason the Bank, who made us the loan, has expressed that they want us to make the monthly loan payment and to be on time with the payment! Starting in July, we have had and will continue to use about \$6,000 -\$8000 a month from our reserves to cover the monthly mortgage loan payment. Over time, in about 12-18 months, our reserves are projected to be depleted. We will discuss this situation at our upcoming Town Hall meeting on Nov. 6-7.

We know the economic times are difficult and that many households in our parish have felt the impact of our present economic situation. When we built our new Sanctuary and Plaza, we assumed at that time that we would be able to make our monthly loan payment knowing the support we had within our parish. Based on that, we committed to making a \$25,000 monthly bank mortgage loan payment.

We have parishioners who make monthly financial contributions to our Building Fund (yellow envelopes) and some others make payments to their Capital Campaign Pledge (blue envelopes). We are asking parishioners, who had made a Capital Campaign Pledge, to see if they can financially try to continue making payments to their pledge balance. For those who may not have had the opportunity to participate in either one, we ask you to consider a commitment and contribution to our Building Fund (yellow envelopes).

We are not here asking you to just give to the church...we're rather asking you and all of you to become part of the Vision and the Mission of Corpus Christi. We're asking everyone to invest themselves so that we may achieve all our goals and continue to develop our parish into a vital center of worship; to deepen our spirituality; develop programs supporting Faith, Family & Friends; to create an atmosphere within our parish where prayer and reflection lead us to reach out to those in need.

We are very grateful and appreciative for your support and commitment to Corpus Christi. We are a community of Faith, Family and Friends. We hope that you understand, that whatever your decision is regarding your financial support, we value you as part of the living Body of Christ in our Parish Community.



Fr. Richard M. Kingsley

Pastor



Ron Russell

Director of Stewardship & Development